

## ORDINANCE NO. 2003-O-230

**ADOPTION OF THE ANNUAL BUDGET FOR FISCAL YEAR 2003-2004; APPROPRIATING THE ESTIMATED REVENUES, EXPENDITURES AND BALANCES REPORTED THEREIN FOR THE YEAR BEGINNING OCTOBER 1, 2003 AND ENDING SEPTEMBER 30, 2004, CONSISTENT WITH THE FINANCIAL PLAN DESCRIBED IN SAID ANNUAL BUDGET; AND AUTHORIZING THE CITY MANAGER TO IMPLEMENT SAID ANNUAL BUDGET (AS AMENDED).**

**WHEREAS**, on August 1, 2003 Council was presented with the proposed 2003-2004 annual budget as required by The City of Laredo Charter Section 6.02 Submission Of Budget: "Sixty (60) days before the end of the fiscal year, or any time before that, the City Manager shall present to the Council in an open public meeting, after proper public notice, and having been placed on the Council meeting agenda, a budget for the ensuing fiscal year with an accompanying message"; and

**WHEREAS**, on August 25, 26, and 27, 2003 Council held public workshops to review the proposed 2003-2004 annual budget and amended on September 2, 2003; and

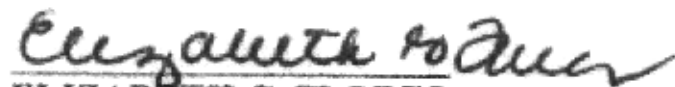
**WHEREAS**, on September 2, 2003, Council held and approved a public hearing and introduction of this ordinance to adopt the proposed 2003-2004 annual budget,

**NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF LAREDO THAT:**

1. The Annual Budget for Fiscal Year 2003-2004, as amended during the budget workshops of August 25, 26, and 27, 2003 and September 2, 2003, is hereby adopted; and
2. The following appropriations for Fiscal Year 2003-2004 are hereby authorized:
 

Revenues excluding interfund transfers.....	\$ 241,663,180
Decrease in Fund Balance (Operating Funds).....	\$ 3,938,818
Decrease in Fund Balance (Capital Funds).....	\$ 3,431,318
Total Expenditures .....	\$ 249,033,316
3. The City Manager is hereby authorized to implement the said budget for the Fiscal Year beginning October 1, 2003 and ending September 30, 2004.

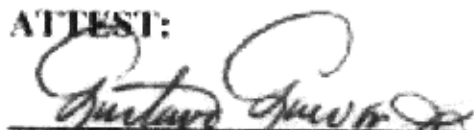
PASSED BY THE CITY COUNCIL AND APPROVED BY THE MAYOR ON THIS THE  
22<sup>ND</sup> DAY OF SEPTEMBER 2003.



ELIZABETH G. FLORES

Mayor

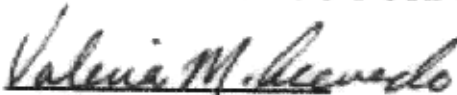
ATTEST:



GUSTAVO GUEVARA, JR.

City Secretary

APPROVED AS TO FORM



FOR JAIME L. FLORES

City Attorney